

**24 NCAC 02B .0102 ELIGIBLE BORROWERS**

Eligible borrowers are applicants who demonstrate to the Authority that they satisfy the following criteria:

- (1) Need for an agricultural loan to finance agriculture or agribusiness;
- (2) Ability to repay the loan is demonstrated;
- (3) Collateral for the loan is sufficient; and
- (4) Can meet any other requirements which may be imposed by the Authority, or FmHA in the case of guaranteed loans, in the exercise of sound banking practices.

*History Note: Authority G.S. 122D-2; 122D-6;  
Temporary Rule Eff. November 18, 1988 For a Period of 180 Days to Expire on May 17, 1989;  
Eff. April 1, 1989;  
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. April 25, 2015.*